

ACH Origination Agreement for Loan Payments

Start Date: _____

New Application or **Change Existing Application**

FUNDS TO ILLINOIS COMMUNITY CREDIT UNION FROM ANOTHER FINANACIAL INSTITUTION

ICCU Member Number: (4-5 digits)

_____ (Ex: Member Number = 12345)

Loan Number (3 digits)

_____ (Ex: Loan # = 143)

Amount

\$ _____ (Must be an actual amount)

1st of Every Month or

15th of Every Month or

30th of Every Month or

Every Friday or

Every other Friday or

1st and 15th of Every Month or

Recurring ICCU Visa Payment on the Due Date

Other/Date _____

OTHER FINANCIAL INSTITUTION

Institution Name: _____

9 Digit Routing Number: _____

Account Number: _____

Savings Checking Loan *Required

Please double check all information for accuracy. Any errors will cause delays in the posting of your transaction. Remember to allow 3 business days for processing.

ACH Transactions will be posted on Monday through Friday with the exception of Federal Holidays. ACH transactions scheduled for processing on a date that falls on a Saturday, Sunday, or Federal Holiday will be posted to your account on the PREVIOUS business date. Example: If your ACH transaction is scheduled for the 15th and that date is a Saturday, Sunday or holiday that falls on Monday the transaction will be posted to your account the Friday before the scheduled date.

Originate

I, _____, authorize Illinois Community Credit Union (ICCU) to originate a transaction per the above instructions. I am aware, as the "Originator" on this agreement, that I must notify Illinois Community Credit Union (ICCU) of any changes or any termination of pre-authorized transfers in writing. I am aware that if my ACH gets returned a \$30 fee will be assessed to my share account. ICCU reserves the right to cancel this agreement if the transaction is returned to us for any reason.

Signature _____

Date _____

Cancel

I, _____, authorize Illinois Community Credit Union (ICCU) to cancel this transaction agreement.

Signature _____

Date _____

ICCU OFFICE USE ONLY

Origination Received by: _____ Cancellation Received by: _____ Change Received By: _____

Added on (By/Date): _____ Deleted on (By/Date): _____ Updated (By/Date): _____