



## OVERDRAFT PROTECTION SERVICES

### OPT-IN/OUT COURTESY PAY

An overdraft occurs when the available balance of funds in the account you have with us is inadequate to cover a check or electronic transaction (such as with your debit card or through an ATM), but we elect to pay it anyway.

We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account, called “Courtesy Pay”.
2. We also offer an overdraft protection service that draws funds from a savings account you have with us, which may be less expensive than our standard overdraft practices. To learn more, ask us about these services or our overdraft plans.

*This notice explains our standard overdraft practices:*

*What are the standard overdraft practices that come with my account?*

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using the checking account number
- Automatic bill payments

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction (which generally will occur because you have not authorized a transaction, exceeded the overdraft limit, or have an outstanding balance that has not been repaid).

**No, I do not** want ICCU to enroll me into the standard overdraft program and understand I may still be charged a return item fee for any authorized transaction(s) that are presented against my account(s). I further understand this selection will preclude me from being eligible to enroll in any overdraft privileges for my ATM and everyday debit card transactions.

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM Transactions
- Everyday debit card transactions

If we do not authorize and pay an overdraft, your transaction will be declined.

*What service charges will be imposed if Illinois Community Credit Union pays my overdraft(s)?*

While there is no charge to authorize us to pay your overdrafts, under our Courtesy Pay practices:

- We will impose a service charge of up to **\$35.00** each time we pay an overdraft
- There is no limit on the total service charges we can impose on you for overdrawing the account (though generally they will be imposed for each overdraft transaction we pay on the account).

*What if I want Illinois Community Credit Union to authorize and pay overdrafts on my everyday debit card transactions?*

If you also want us to authorize and pay overdrafts on ATM and everyday debit card transactions drawn on the account(s) you have with us, complete this form when presented to you at account opening, or anytime thereafter. Checkmark the “Yes, I want Illinois Community Credit Union to authorize and pay overdrafts on my everyday debit card transaction” box below.

**Directions:** Please indicate your *Courtesy Pay* preference for everyday debit card transactions by selecting one of the following options below. If you choose to opt-in to Courtesy Pay for everyday debit card transactions, you can revoke your consent at any time by contacting us anytime during normal business hours or notifying a branch employee.

No, I do not want Illinois Community Credit Union to authorize and pay overdrafts on my everyday debit card transactions.

Yes, I do want Illinois Community Credit Union to authorize and pay overdrafts on my everyday debit card transactions.

Member Name: \_\_\_\_\_

Member #: \_\_\_\_\_

Member Signature: \_\_\_\_\_

Date: \_\_\_\_\_