

Our Rates & Service Charges



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myICCU.org

Our Rates & Service Charges explains current terms, rates and service charges applicable to the savings, checking and certificate accounts we offer. We may offer other rates and require other service charges or amend the rates and service charges, as explained in this disclosure, from time to time. Each owner on an account agrees to the terms described in this disclosure and acknowledges that it is a part of the Member Service Agreement (MSA).

Rates for Savings, Checking and Certificate Accounts

Effective Date:	Dividend Rate	Annual Percentage Yield	Minimum Opening Balance	Minimum Balance to Earn APY	Minimum Balance to Avoid Service Charge	Dividends Compounded & Credited	Dividend Period
October 26, 2022							
Prime Share	0.05%	0.05%	\$25	\$100	N/A	Quarterly	Quarterly
Classic & Teen Checking	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Business Checking	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Prestige Checking	0.05%	0.05%	N/A	\$2,500	\$2,500	Monthly	Monthly
Club Savings	0.05%	0.05%	N/A	N/A	N/A	Quarterly	Quarterly
Kidz Klub \$0 – \$2,500 \$2,500 +	0.25% 0.05%	0.25% 0.05%	N/A	N/A	N/A	Quarterly	Quarterly
Solutions Money Market Business Money Market \$0 – \$2,500 \$2,500.01 - \$10,000 \$10,000.01 - \$25,000 \$25,000.01 - \$50,000 \$50,000.01 - \$100,000 \$100,000.01 +	0.00% 0.50% 0.65% 0.75% 0.85% 0.95%	0.00% 0.50% 0.65% 0.75% 0.85% 0.95%	N/A	\$2,500	N/A	Monthly	Monthly
IRA Shares	0.05%	0.05%	\$25	\$25	N/A	Quarterly	Quarterly
Certificates 3-month 5 & 6-month 12-month 18-month 24-month 30-month 36-month 48-month 60-month	0.20% 0.25% 0.30% 0.35% 0.40% 0.45% 0.50% 0.75% 1.25%	0.20% 0.25% 0.30% 0.35% 0.40% 0.45% 0.50% 0.75% 1.26%	\$1,000 ¹	\$1,000	N/A	N/A	N/A
IRA Certificates 12-month 18-month 24-month 30-month 36-month 48-month 60-month	0.30% 0.35% 0.40% 0.45% 0.50% 0.75% 1.25%	0.30% 0.35% 0.40% 0.45% 0.50% 0.75% 1.26%	\$1,000 ¹	\$1,000	N/A	N/A	N/A
Certificate Specials 11-month 25-month 39-month 28-month	2.00% 2.25% 2.75% 3.25%	2.02% 2.27% 2.79% 3.30%	\$2,000 \$10,000	\$2,000 \$10,000	N/A	N/A	N/A

1. \$500 minimum deposit if the Primary Member is under the age of 20

Rates for Loans, Credit Cards and Lines of Credit

Effective Date:	Consumer Loan Rates¹
October 26, 2022	
New & Used Auto Loans (2022 – 2019 Model Year)	
0 – 36 months	Rates as low as 5.64% APR
37 – 48 months	Rates as low as 5.94% APR
49 – 60 months	Rates as low as 6.24% APR
61 – 72 months	Rates as low as 6.74% APR
73 – 84 months	Rates as low as 7.49% APR ²
Used Auto Loans (2018 – 2014 Model Year)	
0 – 36 months	Rates as low as 6.14% APR
37 – 48 months	Rates as low as 6.44% APR
49 – 60 months	Rates as low as 6.94% APR
61 – 72 months	Rates as low as 7.69% APR
Freedom Loans	
0 – 36 months	Rates as low as 7.24% APR
37 – 60 months	Rates as low as 8.24% APR
61 – 84 months	Rates as low as 8.74% APR ³
Motorcycle Loans (2022 – 2019 Model Year)	
0 – 36 months	Rates as low as 5.64% APR
37 – 48 months	Rates as low as 5.94% APR
49 – 60 months	Rates as low as 6.24% APR
61 – 72 months	Rates as low as 6.74% APR
73 – 84 months	Rates as low as 7.24% APR
Recreational Vehicle Loans (RV, Camper, 5th Wheel, Marine, Snowmobile, ATV, Jet Ski)	
0 – 60 months	Rates as low as 6.14% APR
61 – 72 months	Rates as low as 6.64% APR
73 – 84 months	Rates as low as 7.14% APR
85 – 120 months	Rates as low as 7.89% APR ⁴
121 – 180 months	Rates as low as 8.64% APR ⁵
Visa® Credit Cards	
Essentials	16.90% APR
Preferred Plus	9.90% - 18.90% APR
CD & Share Secured Loans	
All Terms	3.00% over the CD or Share Rate
Pay Day Alternative Line of Credit	
N/A	24.99% APR

1. Rate may vary based on length of loan term, type of collateral, and on individual credit worthiness. Subject to credit approval.

2. Minimum amount financed of \$30,000 and maximum mileage of 24,000.

3. Minimum amount financed of \$25,000.

4. Minimum amount financed of \$30,000.

5. Minimum amount financed of \$50,000.

APR = Annual Percentage Rate. All Credit Union loan programs, rates, terms, and conditions are subject to change at any time without notice. Call us at (815) 895-4541 for current rate, terms, and conditions. Illinois Community Credit Union membership is required.

Rates for Home Equity Loans, Lines of Credit, and 1st Mortgages

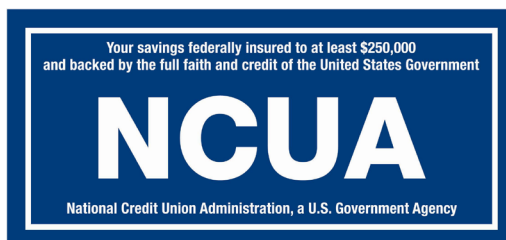
Effective Date:	Residential Home Loan Rates¹
October 26, 2022	
Fixed Rate Home Equity – 1st Lien Position (Maximum LTV of 90%)²	
5 Years	Rates updated daily – call 815-895-4541, to speak to our mortgage team about current rates
10 Years	Rates updated daily – call 815-895-4541, to speak to our mortgage team about current rates
15 Years	Rates updated daily – call 815-895-4541, to speak to our mortgage team about current rates
20 Years	Rates updated daily – call 815-895-4541, to speak to our mortgage team about current rates
30 Years	Rates updated daily – call 815-895-4541, to speak to our mortgage team about current rates
Fixed Rate Home Equity – 2nd Lien Position (Maximum CLTV of 110%)²	
5 Years	Rates as low as 5.50% APR
10 Years	Rates as low as 5.75% APR
15 Years	Rates as low as 6.00% APR
20 Years	Rates as low as 7.50% APR
Home Equity Line of Credit – 2nd Lien Position (Maximum CLTV of 90%)²	
5 Year Draw – 15 Year Repay	Rates as low as 6.25% APR ³
Summary of Closing Costs – Home Equity Loans & Lines of Credit Only (1st and 2nd Lien Position)⁴	
Processing Fee	\$350.00
Tax Service Fee	\$77.00
Flood Certification Fee	\$12.50
Appraisal Fee	\$550.00 for a full appraisal; \$20.00 for AVM (Automated Valuation Model) – approval and conditions apply
County Recording Fee	Will vary based on subject property location (County)
Title Fee	\$253.00 on loan amounts over \$100,000; \$45.00 on loan amounts under \$100,000
Fixed Rate 1st Mortgage – Conventional, FHA, USDA, & VA	
10 Years	Rates updated daily – call 815-895-4541, to speak to our mortgage team about current rates
15 Years	Rates updated daily – call 815-895-4541, to speak to our mortgage team about current rates
20 Years	Rates updated daily – call 815-895-4541, to speak to our mortgage team about current rates
30 Years	Rates updated daily – call 815-895-4541, to speak to our mortgage team about current rates

1. Rate and APR may vary based on length of loan term or program, individual credit worthiness, and closing costs which may vary based on loan amount and subject property location. Subject property must be owner occupied, a single-family home, condominium, or townhome and reside in the following counties: DeKalb, Winnebago, DuPage, Kane, McHenry, Ogle, Lee, Boone, LaSalle, Grundy, Will, or Kendall County.
2. Minimum amount financed of \$15,000 for both Fixed Rate and Line-of-Credit Home Equity Loans.
3. Floor Rate of 4.50%. Rates adjust quarterly on the 1st of the following month (January, April, July, October) and is calculated by an index (Prime Rate) plus a margin determined by the Credit Union. The Current Prime Rate published by the Wall Street Journal as of 9/22/2022 is 6.25%.
4. Costs displayed are estimates only and may not reflect actual costs incurred by the borrower(s). See Loan Estimate and Closing Disclosure for actual costs.

APR = Annual Percentage Rate. All Credit Union loan programs, rates, terms, and conditions are subject to change at any time without notice. Call us at (815) 895-4541 for current rate, terms, and conditions. Illinois Community Credit Union membership is required.



**EQUAL HOUSING
OPPORTUNITY
NMLS #:765837**



Additional insurance of up to \$250,000 on your savings accounts is provided by Excess Share Insurance Corporation, a licensed insurance company.

Explanation of Rates & Service Charges

As explained in the MSA, Our Rates & Service Charges disclosure applies to all the accounts we offer. Except as specifically described, the following terms apply to all of the accounts you have with us.

1. Rate Information

The Dividend Rate and Annual Percentage Yield on the accounts you have with us are identified above. For all accounts except certificates, the Dividend Rate and Annual Percentage Yield may change monthly as determined by the Board of Directors. Personal Solutions & Business Money Market Accounts are Tiered Rate accounts. For these accounts, if the balance falls within the range for a particular tier, the dividend rate applicable to that tier will apply to the full balance in the account. The Dividend Rates and Annual Percentage Yields are the prospective rates as of the effective date shown above. For Certificate Accounts, the Dividend Rate and Annual Percentage Yield are fixed and will be in effect for the term of the account. For Certificate Accounts, the Annual Percentage Yield is based on an assumption that dividends will remain on deposit until maturity. A withdrawal of dividends will reduce earnings.

2. Nature of Dividends

Dividends are paid from current income and available earnings after required transfers to reserves at the end of a dividend period.

3. Compounding and Crediting

Dividends will be compounded and credited as identified above. For dividend bearing accounts, the Dividend Period begins on the first calendar day of the period and ends on the last calendar day of the period.

4. Accrual of Dividends

Dividends will begin to accrue on noncash deposits (e.g., checks) on the business day you make the deposit to an account you have with us. If you terminate the account before accrued dividends are credited, accrued dividends will not be paid.

5. Balance Information

The minimum balance required to open each account and earn the stated Annual Percentage Yield is set forth above. If you do not maintain the minimum balance, you will not earn the stated Annual Percentage Yield. For all accounts, dividends are calculated using the Average Daily Balance method, in which dividends are calculated by applying a periodic rate to the average daily balance in the account for the dividend period. The average daily balance is determined by adding the full amount of principal in the account for each day of the period and dividing that figure by the number of days in the period.

6. Account Limitations

For Personal Solutions and Business Money Market accounts, no more than six (6) withdrawals may be made per month. No more than three (3) of these may be preauthorized, automatic or telephone transfers to another account you have with us or to a third party. If you exceed these limitations, the account may be subject to a service charge or be terminated. For a Christmas Club account, the entire balance will be paid to you by check or transferred to another account of yours on or after October 1 and the account will remain open. If any withdrawal is made from this account before the end of the club term, then the account will be terminated and pay you the full balance. You may make transfers or withdrawals in the first seven (7) days the account is open without restriction. For Escrow Club Accounts, withdrawals are allowed only for payment of property taxes and insurance.

7. Certificate Account Features

a. Account Limitations

After you start the account, you may not make additional deposits to a Certificate Account.

b. Maturity

The Certificate Account you have with us will mature on the maturity date identified on your Account Receipt or Renewal Notice.

c. Early Withdrawal Penalty

We may impose a penalty if you withdraw any of the principal of the Certificate Account before the maturity date.

1) Amount of Penalty. The amount of the penalty depends on the term of the account. For accounts with terms of less than 36 months, the penalty is equal to three months' dividends on the amount withdrawn, unless stated otherwise. For accounts with terms of 36 months or more, the penalty is equal to six months' dividends on the amount withdrawn, unless stated otherwise. Certificate specials may impose different penalties, please refer to the certificate disclosure for specific terms.

2) How the Penalty Works. The penalty is calculated as a forfeiture of dividends earned or to be earned on the account. If earned dividends are insufficient or have previously been withdrawn, the penalty will be deducted from the principal balance.

3) Exceptions to Early Withdrawal Penalties. At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances: when an owner on an account dies or is determined legally incompetent by a court or other body of competent jurisdiction. Where the account is an Individual Retirement Account (IRA) and any portion is paid within seven (7) days after establishment or where the account is an IRA and the owner attains age 59½ or becomes disabled and begins making periodic withdrawals.

d. Renewal Policy

Certificate Accounts are automatically renewable accounts. Automatically renewable accounts will renew for another term upon maturity. You have a grace period of ten (10) days after maturity in which to withdraw funds in the account without being charged an early withdrawal penalty.

e. Nontransferable/Nonnegotiable

The account(s) you have with us is/are nontransferable and nonnegotiable. This means that an account and the funds in the account may not be pledged to secure any obligation of an owner, except obligations with the Credit Union.

Our Service Charges

GENERAL SCHEDULE

Account History Print Out (\$1 per page).....	\$1.00
Cashier's Checks or Money Orders - Payable to Third Party	\$3.00
Check Cashing for Non-Members	\$5.00
Check Copies (each).....	\$5.00
Consumer Loan Modification.....	\$50.00
Employee Assisted Telephone Transfers.....	\$4.00
Escheatment	\$25.00
Foreign Draft (each)	\$50.00
Incoming/Outgoing Collection Item.....	\$35.00
Incorrect Address (Monthly)	\$5.00
IRA Closure	\$35.00
Loan Payment by Debit/Credit Card - Convenience Charge.....	\$10.00
Refinance Processing (Existing Loans).....	\$50.00
Research (per hour)	\$30.00
Returned ACH Item (NSF)*	\$30.00
Returned Deposit Item - 3rd Party Originated	\$15.00
Returned Deposit Item – Member	\$30.00
Returned Loan Payment.....	\$35.00
Statement/Document Copies (each)	\$5.00
Stop Payment.....	\$25.00
Subpoenas, Levies and Garnishments - (each occurrence).....	\$75.00
Verification of Deposits.....	\$10.00
VISA Gift Cards	\$4.00
Wire Transfer – Domestic.....	\$25.00
Wire Transfer – International.....	\$50.00
Excessive Transactions (Business Only)****	\$0.25/item

SAVINGS ACCOUNT SERVICE CHARGES

Account Close/Reopen.....	\$5.00
Inactive Account - Monthly (if inactive for 12 months or more)**	\$10.00
Low Balance (Balance less than \$25)	\$5.00

PERSONAL SOLUTIONS MONEY MARKET ACCOUNT SERVICE CHARGES

Excessive Withdrawals.....	\$5.00 each (over 6 withdrawals or 3 electronic funds transfers)
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****Items presented in-branch free up to 100 transactions per month. Each additional item is \$0.25. Business accounts only.

CHECKING ACCOUNT SERVICE CHARGES

Classic Checking.....	Free Checking
Teen Checking	Free Checking
Courtesy Pay*****	\$35.00
Inactive Account Monthly (If inactive for 12 months or more) **	\$10.00
Item Returned Non-Sufficient Funds (NSF)*	\$35.00
Monthly Service Charge - Basic Checking***	\$7.00
Monthly Service Charge for Prestige Checking*** (below average daily balance).....	\$15.00
Stop Payment.....	\$25.00

BUSINESS CHECKING ACCOUNT SERVICE CHARGES

Business Checking.....	Free Checking
Courtesy Pay.....	Not Available
Inactive Account Monthly (If inactive for 12 months or more) **	\$10.00
Item Returned Non-Sufficient Funds (NSF)*	\$35.00
Stop Payment.....	\$25.00

BUSINESS MONEY MARKET ACCOUNT SERVICE CHARGES

Excessive Withdrawals.....	\$5.00 each (over 6 withdrawals or 3 electronic funds transfers)
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PLASTIC CARD (VISA Credit/Debit)

Card Replacement	\$10.00
Card Replacement (Rush Order).....	\$75.00
Monthly Service Charge (Platinum Basic VISA)***	\$10.00

COMPLIMENTARY SERVICES

ICCU ATMs	No Charge
Bill Pay Services.....	No Charge
Check copies through online banking.....	No Charge
Consumer Loan Application	No Charge
Notary Public Services.	No Charge
Online Banking.....	No Charge
CU*Talk (telephone account access)	No Charge
VISA Debit Cards.....	No Charge

*An NSF charge is imposed each time an item is presented against insufficient funds. The payee (or the payee's institution) may re-present a previously returned item. Each presentation against insufficient funds will result in a separate charge.

**Excludes Minor Accounts under age 21.

***Product no longer available.

*****Courtesy Pay not available for Teen Checking accounts.